



POWELL Auction & Realty, LLC

6729 Pleasant Ridge Road - Knoxville, TN 37921
865.938.3403 - Fax 865.947.5668 - www.PowellAuction.com

Sample Bank Letter of Guarantee

Below is a sample of a Bank Letter of Guarantee accepted by Powell Auction & Realty, LLC. In order to be approved to bid online, Powell Auction & Realty, LLC must have a copy of a Bank Letter of Guarantee from your bank with the information provided in the sample letter. You may fax the bank letter to us prior to the auction at 865-947-5668 or email it to us at kenny@powellauction.com.

[Must be provided on Bank Letterhead]

Date

*Powell Auction & Realty, LLC
6729 Pleasant Ridge Road
Knoxville, TN 37921*

Mr. and/or Mrs. _____ is a customer of our bank and plans to bid online for Powell Auction & Realty, LLC's auction of 168 Henley Point in Kingston, TN on Saturday, August 26, 2017. [Insert Bank Name] will irrevocably honor and guarantee payment on any checks(s) written or wire transferred by the order of Mr. and/or Mrs. _____ up to the amount of (\$ _____) and drawn on the account number ending in XXXX. [Insert Bank Name] guarantees that Mr. and/or Mrs. _____ have the remaining necessary funds to make a final purchase of the subject property within 30 days of the auction ending. This commitment is to assure payment on the aforementioned account number and expires on Tuesday, September 26, 2017 [thirty days after auction date]. No stop payments will be issued.

Sincerely,

[Bank Officer Signature]

[Bank Officer Title]